

The background of the slide is a grayscale collage of financial and business-related items. On the left, a portion of a black calculator is visible, showing keys for '6', '3', '+', and '='. In the center, there is a large pie chart with several segments in shades of blue, green, and brown. To the right of the pie chart is a legend with colored squares corresponding to months from 'feb' to 'dec'. Below the pie chart, there are several line graphs with data points connected by lines, plotted against a grid. In the bottom right corner, there is a stack of US dollar bills and a silver compass with a black face and white markings. A black pen lies diagonally across the bottom left of the slide, over a table of numbers.

Your Financial Personality

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The views expressed are those of the presenter and not necessarily those of the Federal Reserve Bank of Atlanta or the Federal Reserve System.

My quality of life is...

53% of U.S. adults feel the current quality of their financial life is about what they expected

Better than expected(15%)

Worse than expected(32%)

(38%) of women say it is worse

(26%) of men say it is worse

52% of U.S. adults admit to
living paycheck to paycheck

36% of adults admit they would be unable to cover an unexpected \$400.00 expense

When something goes wrong...

Seven in ten U.S. adults (68%)
admit to experiencing unexpected
financial setbacks in 2020

Job loss and
inability to keep
up with
debt/falling
behind on bill
payments were
both (24%)

Transportation
issues (20%)

Housing
repairs/
maintenance
(19%)

Medical care
for an injury
or illness
(16%)

How do
Americans
deal with
unexpected
expenses?

Cash (32%)

Emergency savings
(31%)

Credit card(s) (29%)



79% of U.S. adults say
something causes
them financial stress

Saving money and debt top the list

How did
you interact
with your
parents and
siblings
when it
came to
money?

your allowance

discussions (or fights) about money

silences when you asked questions

the purchases you made

the “things” that you wanted

how and whether you got them

the purchases and decisions that were made for you

- +
- • What were your most positive childhood memories about money and finances?

What did you enjoy? What made it “special”?






What were your most negative childhood memories about money and finances?

What experiences related to money and finances made you unhappy when you were a child?




All grown
up...

- Compare your childhood experiences with your positive and negative financial habits as an adult.
 - Do you recognize any childhood patterns or preferences brought into adulthood?
 - If so, are they compatible with your adult values and lifestyle, or do they cause disharmony?
- 

Next Time You're Checking Out...

Ask yourself:

1. Why do I want to buy this/these item(s)?
 2. How do I make spending decisions? Am I actively engaged or passive and reactive?
 3. Does my decision-making approach help me or harm me?
- 

LifeValues Quiz

1. My decision about which vehicle to drive comes down to this main issue:

- a) My family members are on board with my decision, and the vehicle will serve all our needs as a family.
- b) I want a vehicle that is dependable and gets me where I'm going with the least amount of trouble
- c) I'll weigh the costs and benefits of each vehicle and choose the one that meets my budget
- d) I make enough to be able to afford the vehicle I love to drive even if the gas mileage is not that great.

5. When I think about changing jobs, my main concern is:

- a) Whether the new job would pay enough so I can cover the costs of my lifestyle
- b) Finding work that allows me to help others and enjoy my colleagues
- c) The total financial package: pay, health care and retirement
- d) Having opportunities for personal fulfillment and challenge in my work.

- 9. Any decisions I would make (or have already made) about planning for retirement are based on:**
- a) The future needs of my partner and adult children and grandchildren.
 - b) The retirement calculations that I have made, which have given me a benchmark number toward which to target my savings for later life.
 - c) My desire to live an intellectually and physically fulfilled life as an older adult.
 - d) My ambition to maintain a comfortable lifestyle in a beautiful place and pleasant community during retirement.

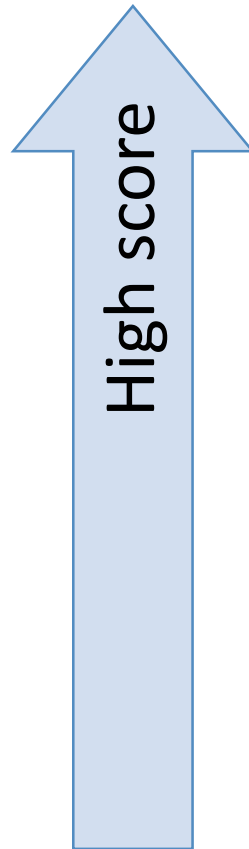
12. The definition of “wealth” most appropriate for me would be:

- a) The ability to earn a living and maintain my lifestyle.
- b) Freedom to share the company and affection of others.
- c) The foundation of financial security and wealth accrual.
- d) Freedom to pursue my dreams and goals.

19. In my ideal financial position, I would have the freedom to:

- a) Live my life independently without worry.
- b) Share in the activities my friends and family enjoy without stressing my budget.
- c) Keep my expenses as low as possible while building financial security for the future.
- d) Buy the things I like most and enjoy a comfortable lifestyle.

Inner LifeValues (Your “I” Score)



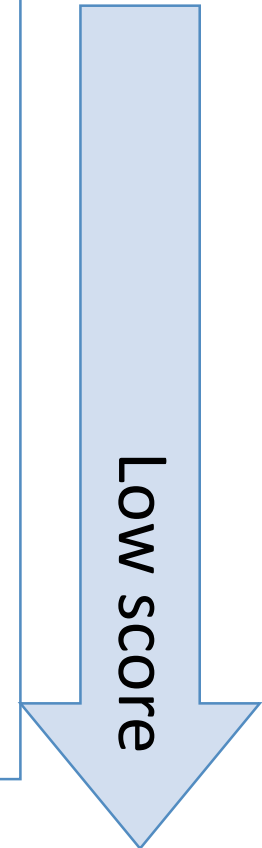
Value identity,
autonomy, safety and
security

Taking charge of your
finances can give you
the peace of mind

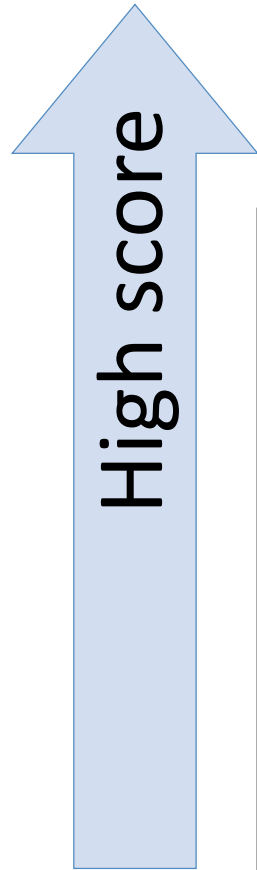
Prefer to make your
own decisions as a
means of self-
expression.

See your financial
decisions through the
eyes of someone else

Defer to someone
else’s expectations
about your earning,
spending, saving and
investment patterns



Social LifeValues (Your “S” Score)



Family needs or preferences of friends

Caring for an aging parent

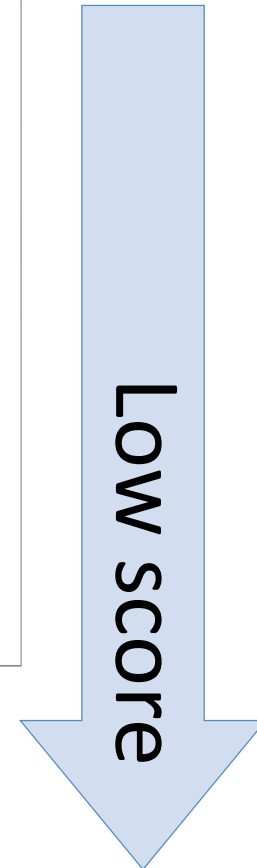
Saving for a child's college fund

Keep pace with an active social circle

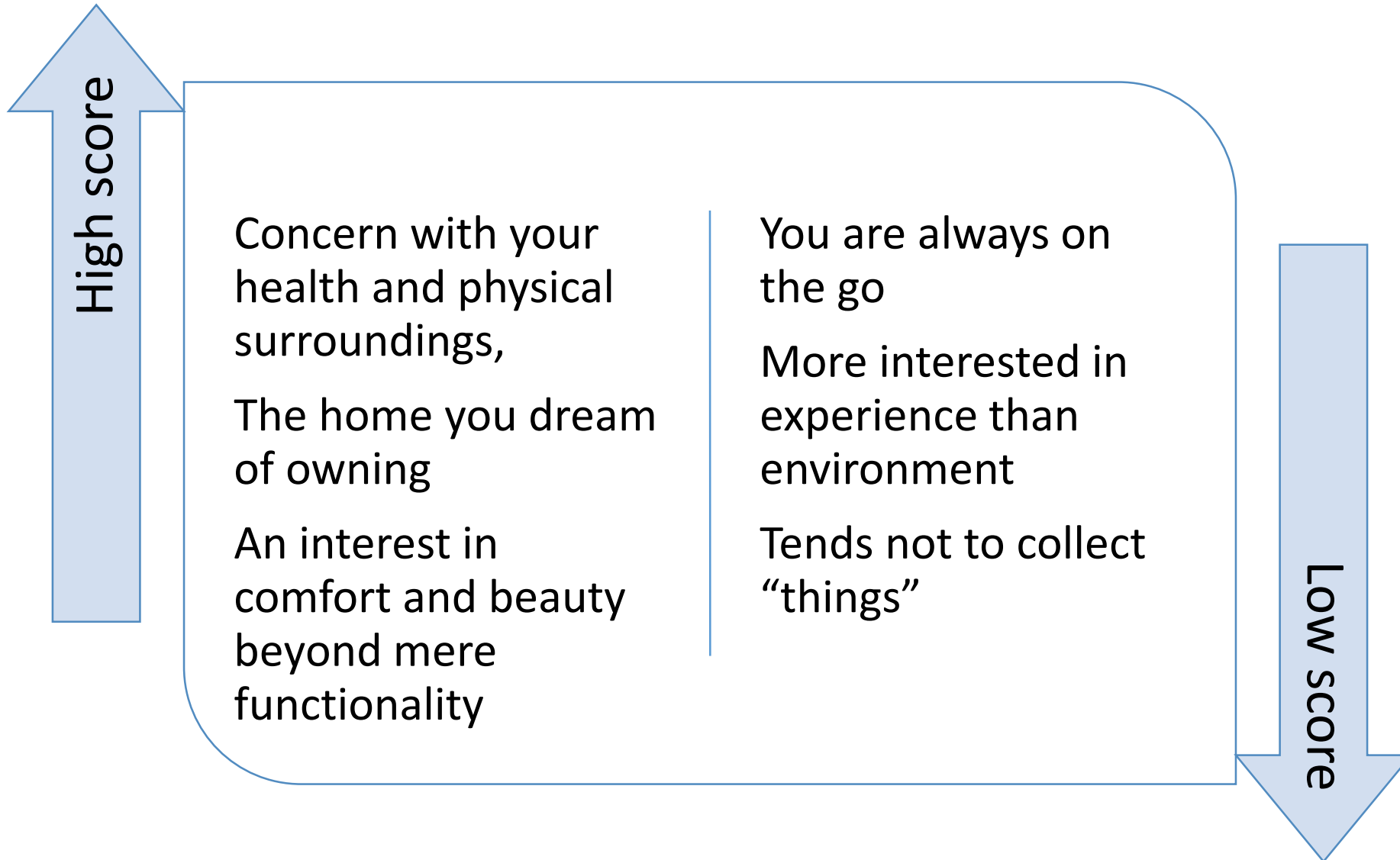
Might live alone

Enjoy solitude

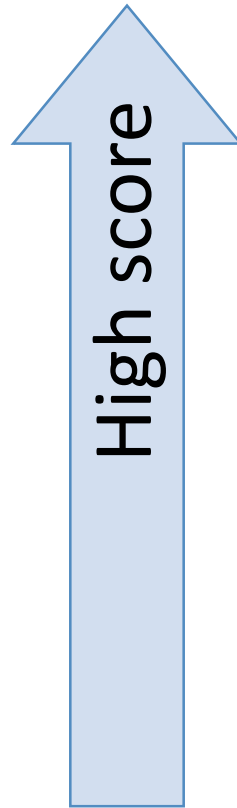
Really value financial independence.



Physical LifeValues (Your “P” Score)



Financial LifeValues (Your “F” Score)



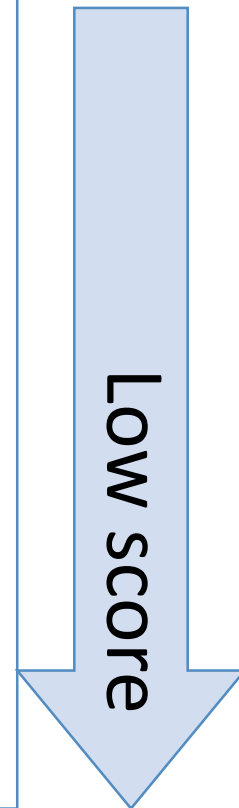
Financial management is important to you

Strongly inclined to learn to handle your finances more effectively

Make your financial decisions impulsively or at least subjectively

Might use money to satisfy your social or physical preferences

Might be neglecting your need to save, invest and spend wisely



Two Types of Goals

Personal
Financial

Define Spending & Savings Goals

Short term

Intermediate term

Long term

Be SMART

Specific

Measurable

Attainable

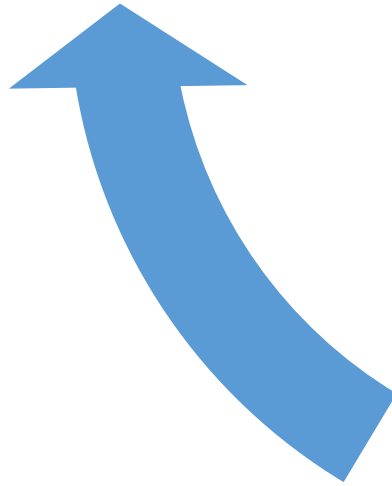
Realistic

Time Bound

Revise

Implement

Review



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Our Region

Thank You!

Questions?



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